Progress Disclosure on FSCC Lending
- 221,309.48551139 FSCC Lending Applications as of June 13-

FISCO Decentralized Application Platform Ltd. (Head Office: Kishiwada, Osaka, Japan; President and CEO: Shuichi Shiromaru; "FDAP") hereby announces the cumulative total of FISCO Coin lending applications as follows.

Total lending applications of as of June 13: 221,309.48551139 FSCC

■Information about the Lending Application
A smart contract has been implemented for this application on the Ethereum blockchain, which is made to prevent counterfeiting. The holders of FISCO Coin ("FSCC") will be able to receive lending payments by lending the FSCC through a smart contract.

This application has been designed and developed as a decentralized application ("DApps"*1) with the assumption that its specifications, etc. will be changed in the future based on decisions made by participants in the FSCC community.

*1 Stands for decentralized applications (an application with no central authority and decentralized management). A decentralized, administrator-free application that uses blockchains.

● Overview of Application Functions
・Lending applications for FISCO Coin (FSCC)
・Confirmation of smart contract (contract details)
・Return of FSCC that are lent and payment of lending payments
・Cancellation of automatic renewal for smart contract

● Link to application website (Japanese):
https://fiscocoin.com/lending/

FDAP aims to expand the range of use for FSCC and create new business that utilizes the concepts of DApps and DeFi (decentralized finance*2).

*2 Stands for decentralized finance. DApps in the field of finance. It offers services such as cryptocurrency exchanges with no central authority, derivatives and lending, making it one of the most talked about fields.

[Overview of FISCO Decentralized Application Platform Ltd.]
  Head Office: 2-18-15 Araki-cho, Kishiwada, Osaka, Japan
  Establishment date: September 12, 2017
  Capital: ¥75 million (as of December 31, 2021)
  President and CEO: Shuichi Shiromaru
  Business activities: Operation including cryptocurrencies, development and
  operation, etc. of applications